

NOTICE OF ACCEPTANCE OF TENDERED BONDS

Regarding
INVITATION TO TENDER FOR PURCHASE
made by
STOCKTON UNIFIED SCHOOL DISTRICT
To the Owners of certain maturities of

STOCKTON UNIFIED SCHOOL DISTRICT

General Obligation Bonds, Election of 2012 Series A GO Reauthorization Bonds®

General Obligation Refunding Bonds, Series 2014A (Tax Exempt)

2016 General Obligation Refunding Bonds

Pursuant to the Invitation to Tender for Purchase, dated November 16, 2023 (the “*Offer*”), the Stockton Unified School District (the “*District*”) had offered Bondholders of Bonds of the series and maturities listed in the Offer (collectively, the “*Target Bonds*”), to purchase their Target Bonds for payment in cash as set forth in the Pricing Notice, dated November 24, 2023 (the “*Pricing Notice*”); plus Accrued Interest on the Target Bonds tendered for purchase to but not including the Settlement Date. All capitalized terms not otherwise defined herein shall have the same meaning as set forth in the Offer.

The Offer expired at 5:00 p.m., New York City time, on December 1, 2023 and was not extended.

Pursuant to the terms and conditions set forth in the Offer, **the District has accepted the Target Bonds tendered pursuant to the Offer as of the Expiration Date** as listed in Appendix A attached hereto, subject to the conditions set forth in the Offer.

The Settlement Date is the day on which Target Bonds tendered to the District for purchase will, subject to the conditions set forth in the Offer, be accepted and purchased for cash. The Settlement Date is expected to be December 14, 2023. The District may change the Settlement Date by giving notice as described in the Offer.

Any questions can be directed to the Information Agent and Tender/Exchange Agent, Globic Advisors, at 212-227-9622.

Dated: December 7, 2023

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APPENDIX A

TARGET BONDS ACCEPTED FOR PURCHASE

**Stockton Unified School District
(San Joaquin County, California)
General Obligation Bonds, Election of 2012, Series A, GO Reauthorization Bonds®**

CUSIP ¹ (861419)	Maturity (August 1)	Principal Amount Outstanding	Interest Rate	Par Call Date	Par Amount Tendered and Accepted	Purchase Price
TF6	2026	\$ 1,135,000	5.000%	08/01/2024	\$ 100,000	102.325%
TG4	2027	1,325,000	5.000	08/01/2024	385,000	102.336
TH2	2028	1,530,000	5.000	08/01/2024	1,020,000	102.334
TJ8	2029	1,745,000	4.000	08/01/2024	465,000	101.584
TK5	2030	1,960,000	4.000	08/01/2024	1,710,000	101.535
TL3	2031	2,190,000	4.125	08/01/2024	335,000	101.575
TM1	2032	2,435,000	4.125	08/01/2024	85,000	101.576
TN9	2033	2,700,000	4.250	08/01/2024	305,000	101.676
TP4	2034	2,980,000	4.250	08/01/2024	220,000	101.697
TQ2	2038	15,275,000	5.000	08/01/2024	8,640,000	101.850
TR0	2042	5,000,000	4.500	08/01/2024	355,000	101.558
TS8	2042	16,950,000	5.000	08/01/2024	11,850,000	101.828

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**Stockton Unified School District
(San Joaquin County, California)
General Obligation Refunding Bonds, Series 2014A (Tax Exempt)**

CUSIP ¹ (861419)	Maturity (August 1)	Principal Amount Outstanding	Interest Rate	Par Call Date	Par Amount Tendered and Accepted	Purchase Price
TZ2	2026	\$1,125,000	5.000%	08/01/2024	\$ 515,000	102.325%
UA5	2027	1,255,000	5.000	08/01/2024	390,000	102.336
UB3	2028	1,400,000	5.000	08/01/2024	1,315,000	102.334
UC1	2029	1,545,000	5.000	08/01/2024	950,000	102.347
UD9	2030	1,705,000	5.000	08/01/2024	1,555,000	102.287
UE7	2031	1,875,000	5.000	08/01/2024	1,875,000	102.260
UF4	2032	2,060,000	5.000	08/01/2024	2,060,000	102.239
UG2	2033	2,250,000	5.000	08/01/2024	2,250,000	102.216
UH0	2034	2,455,000	5.000	08/01/2024	2,105,000	102.187
UK3	2036	5,550,000	3.750	08/01/2024	395,000	99.102
UN7	2039	9,945,000	4.000	08/01/2024	1,005,000	100.843

**Stockton Unified School District
(San Joaquin County, California)
2016 General Obligation Refunding Bonds**

CUSIP ¹ (861419)	Maturity (August 1)	Principal Amount Outstanding	Interest Rate	Par Call Date	Par Amount Tendered and Accepted	Purchase Price
WH8	2027	\$ 9,345,000	5.000%	02/01/2026	\$5,065,000	105.699%
WJ4	2028	9,800,000	5.000	02/01/2026	8,505,000	105.697
WK1	2029	10,485,000	5.000	02/01/2026	7,065,000	105.758
WL9	2030	11,165,000	5.000	02/01/2026	3,925,000	105.699
WM7	2031	19,120,000	5.000	02/01/2026	12,615,000	105.641
WN5	2032	3,890,000	3.000	02/01/2026	210,000	97.218

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